MOLPay
Buy Everywhere, Pay Anywhere

Letter of Agreement

I/We, _____ agree that my/our products/services published at website http://_____ are being categorized into the high risk businesses in term of online payment acceptance defined by **MOLPay** if it includes any one of the following:

1. **High value item**:- average item unit price is RM1000 or above.
2. **Digital item**:- IDD card, mobile reload card, digital music, video, information, software, instant downloadable item, eBook.
3. **Event**:- One-time seminar, conference, expo, online ticket.
4. **Fast Moving Consumer Goods (FMCG)**:- Consumer electronics, packaged food products and drinks.

And I/We agree as follows:

- I/We **shall not use MOLPay to sell banned items** such as weapon, counterfeit goods, gambling, tobacco, pornography, timeshare, telemarketing, investment scheme, unlicensed Multi-level marketing, alcohol, sex toys, drugs and other items banned by MOLPay as listed at http://www.molpay.com/?domain=molpay&doit=showclass&cid=84.

- I/We understand MOLPay will terminate my/our MOLPay merchant account immediately and liable for the penalty fees claimed by Visa, MasterCard, American Express, JCB and other card companies / financial institutions when I/we found using MOLPay to sell the banned items.

- I/We shall comply with Malaysia's **Anti Money Laundering and Anti-Terrorism Financing Act 2001**.

- I/**We are responsible for ensuring transactions through MOLPay are not fraudulent. If a transaction is fraudulent, we will be liable for the loss. I/We need to ensure that I/we have procedures in place to protect our business against fraud.**

- **Upon suspected fraudulent or high amount transaction, I/we MUST perform credit card verification with Customer and submit the verification form to MOLPay Sdn Bhd within 3 working days after the transaction done.**

- **Upon suspected of fraudulent transaction, I/we agree to reverse the transaction if failure to obtain credit card verification from Customer within given period.**

- I/We understand the importance of secret key and **MUST** perform secret key verification in my online shopping cart system for all instant downloadable items or activation of services.

- I/We shall resolve directly with the Customer, any claims or complaints made by the Customer in respect of any purchase of goods, products or services made by the way of **MOLPay** transaction and we have no right of recourse against **MOLPay** in the event the Customer disputes the underlying contract of sale for such **MOLPay** transaction for any reasons whatsoever including without limitation the quality, overcharging or late delivery, of that good, product or service.

- Setup fee is not refundable and will be charged in the event of early termination for whatsoever reason.

Signature:	Company Chop:
Name:	
Date:	

MOLPay Sdn Bhd (948015-X)
B-13-3A, Jalan Multimedia 7/AH, CityPark, I-City, 40000 Shah Alam, Selangor, Malaysia
Sales: +603-55218438 Support: +603-55218435 Fax: +603-55218437 Website: www.molpay.com